

# FISCAL YEAR 2023 PROPOSED CAPITAL BUDGET AND FY 2023 – FY 2027 CAPITAL IMPROVEMENT PLAN



April 7, 2022

Town of Barnstable, MA

# Capital Planning Policies

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- §6-5 of Charter requires annual 5 year plan
  - ▣ Must be submitted at least 30 days prior to operating budget
  - ▣ Must be acted upon before the first day of the last month of the current fiscal year
- §401-37 of Town Manager Regulations require a Task Force to evaluate projects
- Projects < \$50,000 will be considered as part of the operating budget
- Projects => \$250,000 can be debt financed

# Significant Components of a Capital Budget

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- Large expenditures require more scrutiny
  - ▣ What's the impact on future growth of the community?
  - ▣ What's the impact on future operating budgets and service levels?
- Decisions do not repeat every year
  - ▣ Consequences of an error can be much higher
  - ▣ Large fluctuations obscure the operating budget
- Many items are financed with debt issuances
  - ▣ Locks up future operating dollars decreasing budget flexibility
  - ▣ Binds future governing boards
- Helps establish priorities
  - ▣ Doesn't lessen the need and assists with alignment to other plans

# PART I – Project Submissions

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	<b>Enterprise Funds</b>	<b>General Fund</b>	<b>Comprehensive Wastewater Management Plan (CWMP)</b>	<b>Total</b>
FY 2023	\$ 23,929,847	\$ 56,511,844	\$ 5,250,000	\$ 85,691,691
FY 2024	23,050,400	79,816,201	30,300,000	133,166,601
FY 2025	35,829,000	39,839,500	97,625,000	173,293,500
FY 2026	48,224,200	35,093,547	26,900,000	110,217,747
FY 2027	25,168,735	14,857,853	55,650,000	95,676,588
<b>Totals</b>	<b>\$ 156,202,182</b>	<b>\$ 226,118,945</b>	<b>\$ 215,725,000</b>	<b>\$ 598,046,127</b>

# PART II – Review Process (Round 1)

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**Priority I: Imperative (4 points)** – Projects that cannot reasonably be postponed in order to avoid harmful or otherwise undesirable consequences.

**Priority II: Essential (3 points)** – Projects that address clearly demonstrated needs or objectives.

**Priority III: Important (2 points)** – Projects that benefit the community but may be delayed without detrimental effects to basic services.

**Priority IV: Desirable (1 point)** – Desirable projects that are not included within a two-year program because of funding limitations

# PART II – Review Process (Round 2)

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<b>Criteria/Strategic Plan Area</b>	<b>High Impact</b>	<b>Medium Impact</b>	<b>Low Impact</b>	<b>No Impact</b>
Public Health & Safety	4	3	2	0
Education	4	3	2	0
Economic Development	4	3	2	0
Protection of Infrastructure	4	3	2	0
Environment & Natural Resources	4	3	2	0
Quality of Life	4	3	2	0
Financing	4	3	2	0
Operating Budget	4	3	2	0
Relationship to Existing Plans	4	3	2	0
Usage/Service Demand	4	3	2	0

# Part III – Status of Existing Appropriations

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- General Fund
  - ▣ 74 Active Municipal Projects
    - One project (2019-149) repurposed for FY23 plan
  - ▣ 17 Active School Projects
- Enterprise Funds
  - ▣ 25 Active Airport Projects
  - ▣ 21 Active Sewer Projects and 19 Active Water
    - One project (2019-134) will be rescinded
- Comprehensive Wastewater Management Plan
  - ▣ 16 Active Projects

# PART IV – Illustrative Five Year Funding Plan

<b>Fiscal Year</b>	<b>General Fund</b>	<b>Enterprise Funds</b>	<b>Comprehensive Wastewater Management Plan (CWMP)</b>	<b>Total</b>
2023	\$ 27,212,939	\$ 21,689,347	\$ 5,250,000	\$ 54,152,286
2023	31,241,899	10,974,000	30,300,000	72,515,899
2024	21,371,966	35,027,000	97,625,000	154,023,966
2025	13,115,922	46,815,000	26,900,000	86,830,922
2026	13,569,627	24,628,000	55,650,000	93,847,627
<b>Total</b>	<b>\$ 106,512,353</b>	<b>\$ 139,133,347</b>	<b>\$ 215,725,000</b>	<b>\$ 461,370,700</b>



# Part V – FY 2023 Proposed Capital Plan

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Projects	Fund	Reserves	Bonds	Transfers	Total
5	Comp. WW Mgt. Plan	\$ 2,250,000	\$ 3,000,000		\$ 5,250,000
4	Airport Enterprise	1,109,000	2,178,000		3,287,000
1	HYCC Enterprise		1,770,000		1,770,000
5	Water Enterprise	265,000	2,530,000		2,795,000
3	Solid Waste Enterprise	422,347			422,347
6	Sewer Enterprise	235,000	14,950,000		15,185,000
28	General	7,836,306	17,505,633	\$ 21,000	25,362,939
52	Total	\$ 12,117,653	\$ 41,933,633	\$ 21,000	\$ 54,072,286

The entire Airport Enterprise Fund program is expected to be reimbursed by grants which will restore reserves used and ultimately result in the town rescinding borrowing authorizations.

# Part V – Anticipated Subsequent Requests

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Project Title	FY 2023
Field Improvements – Bay Lane Ballfields	\$ 140,000
Osterville Playground	1,352,336
Cotuit Memorial Park Restoration	451,951
Cape Cod Rail Trail Extension Shared Use Path	1,770,000
West Barnstable Railroad Depot	102,120
Zion Union Heritage Museum Improvements	457,390
<b>Total Community Preservation Fund Matching Projects</b>	<b>\$ 4,237,797</b>
Freshwater Ponds – Solution Permitting and Implementation	\$ 150,000

# Measurement Compliance Unit

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Original proposal was to replace existing equipment with like kind on existing chassis.



New proposal is to purchase prover trailer and sell vehicle.

